

RESOLUTION NO. 2018-12-190

Awarding Sale of General Obligation Land and Water Legacy Bonds, Series 2019A

WHEREAS, Linn County, Iowa (the "County"), State of Iowa, has proposed to issue general obligation bonds, pursuant to the provisions of Chapters 76 and 331 of the Code of Iowa, for the purpose of financing projects for water and land conservation and park and outdoor recreation purposes; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of General Obligation Land and Water Legacy Bonds, Series 2019A (the "Series 2019A Bonds") were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the County's municipal advisor has determined that the bid of BNYMellon Capital Markets (the "Purchaser"), is the best, such bid proposing the lowest interest cost to the County;

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Series 2019A Bonds are hereby awarded to the Purchaser, in the principal amount of \$ 6,830,000, at the price specified in such bid, together with accrued interest.

Section 2. The form of agreement of sale (the "Sale Agreement") of the Series 2019A Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved December 19, 2018.

John W. Davis
Chairperson

Attest:

[Signature]
County Auditor



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This also being the time and place fixed by the Board for the consideration of bids for the purchase of the County's General Obligation County Building Bonds, Series 2019B, it was reported that bids had been received and canvassed on behalf of the County at the time and place fixed therefor.

Such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

<u>Name and Address of Bidder</u>	<u>Final Bid</u> (interest cost)
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(ATTACH BID TABULATION)

After due consideration and discussion, Supervisor Rogers introduced the resolution next hereinafter set out and moved its adoption, seconded by Supervisor Hauser. The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Harris, Hauser, Rogers, Walker, DeSoy

Nays: _____

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.