

RESOLUTION NO. 2018-12-183

Approving preliminary official statement for General Obligation Land and Water Legacy Bonds, Series 2019A and General Obligation County Building Bonds, Series 2019B

WHEREAS, pursuant to a special election held on November 8, 2016, voters in Linn County, Iowa (the "County") authorized the Board of Supervisors of the County to issue general obligation bonds in an amount not exceeding \$40,000,000, for water and land conservation and park and outdoor recreation purposes; and

WHEREAS, the Board of Supervisors has also published notice and held a hearing on a proposal to issue general obligation bonds in a principal amount not to exceed \$1,500,000, pursuant to the provisions of Sections 331.441 and 331.443 of the Code of Iowa, for the general county purpose of acquiring and remodeling a building for use by the County Transportation Department in connection with the operation of the LIFTS program; and

WHEREAS, the Board of Supervisors has set a date for the sale of General Obligation Land & Water Legacy Bonds in the amount of \$6,830,000, Series 2019A (the "Series 2019A Bonds") and for the sale of General Obligation County Building Bonds, Series 2019B (the "Series 2019B Bonds") in the amount of \$1,500,000; and

WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Series 2019A Bonds and the Series 2019B Bonds, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Robert W. Baird & Co.;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The use by Robert W. Baird & Co. of the Preliminary Official Statement relating to the Series 2019A Bonds and the Series 2019B Bonds in substantially the form as has been presented to and considered by the Board of Supervisors, is hereby approved, and Robert W. Baird & Co. is hereby authorized to prepare and use a final Official Statement for the Series 2019A Bonds and Series 2019B Bonds, substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Series 2019A Bonds and Series 2019B Bonds and the resolutions, when adopted, providing for the issuance of the Series 2019A Bonds and the Series 2019B Bonds, and the County Finance Director is hereby authorized and directed to execute a final Official Statement for the Series 2019A Bonds and the Series 2019B Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved December 5, 2018.



Chairperson

Attest:



County Auditor

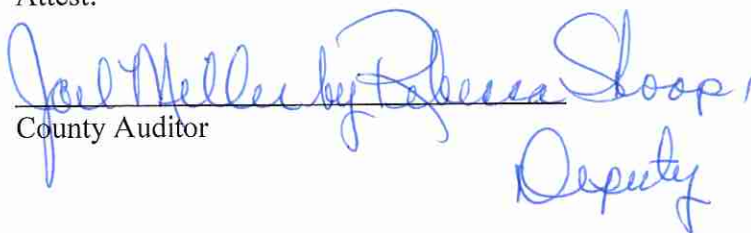
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On motion and vote, the meeting adjourned.



Chairperson

Attest:



County Auditor

AUTHORIZE PRELIMINARY OFFICIAL STATEMENT

(General Obligation Bonds, Series 2019A and 2019B)

634201-30

Cedar Rapids, Iowa

December 5, 2018

The Board of Supervisors of Linn County, Iowa, met on December 5, 2018, at 10 o'clock a.m., at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Chairperson Harris, Vice Chair Hauser, Supervisor Rogers, Olson + Walker
Absent: none

It was reported that a preliminary official statement had been prepared in connection with the sale of the County's \$6,830,000 General Obligation Land and Water Legacy Bonds, Series 2019A and \$1,500,000 General Obligation County Building Bonds, Series 2019B, and it is now necessary to make provision for the approval of the preliminary official statement and to authorize its use by Robert W. Baird & Co.

Supervisor Rogers introduced the resolution next hereinafter set out, related to approving a preliminary official statement, and moved its adoption, seconded by Supervisor Hauser. After due consideration and discussion, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following Supervisors voted:

Ayes: Harris, Hauser, Rogers, Olson + Walker
Nays: none

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.