

RESOLUTION NO. 2018-12-191

Awarding Sale of General Obligation County Building Bonds, Series 2019B

WHEREAS, Linn County, Iowa (the "County"), State of Iowa, has proposed to issue general obligation bonds, pursuant to the provisions of Chapters 76 and 331 of the Code of Iowa, for the purpose of acquiring and remodeling a building for use by the County Transportation Department in connection with the operation of the LIFTS program; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of General Obligation County Building Bonds, Series 2019B (the "Series 2019B Bonds") were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the County's municipal advisor has determined that the bid of BNYMellon Capital Markets (the "Purchaser"), is the best, such bid proposing the lowest interest cost to the County;

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Series 2019B Bonds are hereby awarded to the Purchaser, in the principal amount of \$ 1,500,000, at the price specified in such bid, together with accrued interest.

Section 2. The form of agreement of sale (the "Sale Agreement") of the Series 2019B Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

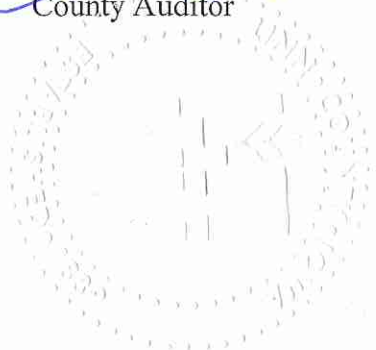
Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved December 19, 2018.


Chairperson

Attest:


County Auditor



2018-12-19

Linn County 634201-30/Sale Award GO Bonds, Series 2019A and B

••••

Upon motion and vote, the meeting was adjourned.



Chairperson

Attest:



County Auditor

