

SET DATE FOR BOND ELECTION

(Water and Land Legacy Bonds)

634201-24

Cedar Rapids, Iowa

August 10, 2016

A meeting of the Board of Supervisors of Linn County, Iowa, was held on August 10, 2016, at 10 o'clock a.m., at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa. The meeting was called to order and there were present the Chairperson and the following named Supervisors:

Present: Rogers, Olson, Harris, Houser, Johnson

Absent: none

Supervisor Olson introduced a resolution setting a date for an election on the question of issuing general obligation bonds for the purpose of providing funds to the Linn County Conservation Board for water and land conservation and park and outdoor recreation purposes, in the form next hereinafter set out, and moved its adoption, seconded by Supervisor Johnson. After due consideration thereof by the Board of Supervisors, the Chairperson put the question upon the adoption of the resolution and the roll being called, the following named Supervisors voted:

Ayes: Rogers, Olson, Harris, Houser, Johnson

Nays: none

Whereupon, the Chairperson declared the motion duly carried and the resolution adopted.

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At the conclusion of the meeting, and upon motion and vote, the Board adjourned.

[Signature]
Chairperson, Board of Supervisors

Attest:

[Signature]
County Auditor

RESOLUTION NO. 2016-8-94

Resolution setting November 8, 2016; as the date for an election on the proposition of issuing general obligation bonds for the purpose of providing funds to the Linn County Conservation Board for water and land conservation and park and outdoor recreation purposes

WHEREAS, in accordance with Section 331.441 of the Code of Iowa, the Linn County Conservation Board (the "Conservation Board") has submitted a petition to the Board of Supervisors (the "Board") of Linn County, Iowa (the "County") requesting that the Board submit a proposition to Linn County voters at the November 8, 2016 general election for the issuance of general obligation bonds in a principal amount not exceeding \$40,000,000 to provide funds to the Conservation Board for water and land conservation and park and outdoor recreation purposes (the "Projects"); and

WHEREAS, pursuant to Section 331.442 of the Code of Iowa, before the County may issue bonds for such purpose, the County must hold a special election upon such proposition and receive a favorable vote from at least 60% of the total votes cast at such special election; and

WHEREAS, in accordance with Section 331.442 of the Code of Iowa, as part of the Board's action to set a date for an election on such proposition, the Board must publish notice of such proposition, including a statement of the amount and purpose of the bonds, and a statement of the estimated cost of the Projects, which notice must be published, as provided in Section 331.305 of the Code of Iowa, with the minutes of the meeting at which the Board adopts a resolution setting the date for an election on the question of issuing the bonds;

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The Board of Supervisors intends to provide funding to the Conservation Board for water and land conservation and park and outdoor recreation purposes, as more specifically set out in the ballot proposition shown in Section 2 of this Resolution, at an estimated cost not to exceed \$40,000,000. In accordance with Section 331.442 of the Code of Iowa, this cost figure is an estimate and is not intended to be binding on the Board in later proceedings related to the Projects.

Section 2. A special county election is hereby called and ordered to be held in and for the County, in conjunction with the general election, on November 8, 2016, at which there will be submitted to the voters of the County the following proposition:

"Shall the County of Linn, State of Iowa, issue its general obligation bonds in an amount not exceeding forty million dollars for the purposes of protecting sources of drinking water and the water quality of rivers and streams, including the Cedar River and its tributaries; protecting and acquiring land to provide natural floodwater storage, improve water quality, protect natural areas and reduce flooding; providing funds to improve parks; providing biking and walking trails; and protecting wildlife habitat and natural areas, to be managed by the Linn County Conservation Board, with full public disclosure of all expenditures?"

Section 3. All of the foregoing matters are adopted and resolved by this Board, and the County Auditor is hereby authorized and directed to issue a proclamation and notice of the proposition and of the time and place of the election and to take all other actions necessary pursuant to state law to conduct the election. In addition, in accordance with Sections 331.305 and 331.442 of the Code of Iowa, the County Auditor is hereby authorized and directed to publish the minutes of the Board meeting at which this Resolution is adopted, and to publish along with those minutes the Board's Notice of Special Election that is attached to this Resolution.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed, to the extent of such conflict.

Passed and approved August 10, 2016.



Chairperson, Board of Supervisors

Attest:



County Auditor

NOTICE OF SPECIAL ELECTION

The Board of Supervisors of Linn County, Iowa, hereby gives notice that a special county election will be held on November 8, 2016, in conjunction with the general election, at which there will be submitted to the voters of the County the following proposition:

“Shall the County of Linn, State of Iowa, issue its general obligation bonds in an amount not exceeding forty million dollars for the purposes of protecting sources of drinking water and the water quality of rivers and streams, including the Cedar River and its tributaries; protecting and acquiring land to provide natural floodwater storage, improve water quality, protect natural areas and reduce flooding; providing funds to improve parks; providing biking and walking trails; and protecting wildlife habitat and natural areas, to be managed by the Linn County Conservation Board, with full public disclosure of all expenditures?”

In accordance with Section 331.442 of the Code of Iowa, the Board also hereby gives notice that the estimated cost of the projects to be financed with the bond proceeds will not exceed \$40,000,000. This cost figure is an estimate and is not intended to be binding on the Board in later proceedings related to the projects.

LINN COUNTY BOARD OF SUPERVISORS

ORDER REGARDING CONDUCT OF ELECTION

As County Auditor of Linn County, Iowa, I do hereby approve, ratify and confirm all action taken by the Board of Supervisors of the County incorporated in the attached and foregoing resolution adopted by the Board on August 10, 2016, and as Commissioner of this election, do hereby order that the election referred to in such resolution shall be administered and conducted in the manner provided in such resolution and as required by state law.

WITNESS MY HAND this 10 day of August, 2016.

Paul Miller by Theresa Sloop
County Auditor Deputy