

RESOLUTION NO. 2018-11-179

Setting Date for Sale of General Obligation Land and Water Legacy Bonds, Series 2019A and General Obligation County Building Bonds, Series 2019B

WHEREAS, pursuant to a special election held on November 8, 2016, voters in Linn County, Iowa (the "County") authorized the Board of Supervisors of the County to issue general obligation bonds in an amount not exceeding \$40,000,000, for water and land conservation and park and outdoor recreation purposes; and

WHEREAS, the Board of Supervisors has also published notice and held a hearing on a proposal to issue general obligation bonds in a principal amount not to exceed \$1,500,000, pursuant to the provisions of Sections 331.441 and 331.443 of the Code of Iowa, for the purpose of acquiring and remodeling a building for use by the County Transportation Department in connection with the operation of the LIFTS program; and a hearing has been held on such proposal; and

WHEREAS, it is now necessary to set a date for the sale of General Obligation Land & Water Legacy Bonds, Series 2019A, in the amount of \$6,830,000 (the "Series 2019A Bonds") and for the sale of General Obligation County Building Bonds, Series 2019B, in the amount of \$1,500,000 (the "Series 2019B Bonds");

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. Sealed bids for the purchase of the Series 2019A Bonds shall be received and canvassed on behalf of the County at 11:00 o'clock a.m., on December 18, 2018, at the offices of Robert W. Baird & Co., Milwaukee, WI, and the Board of Supervisors shall meet at 10:00 o'clock a.m., on December 19, 2018, at the Linn County Jean Oxley Public Service Center, for the purpose of considering such bids received and considering and passing a resolution providing for the award and sale of the Series 2019A Bonds. The County Auditor is hereby authorized and directed to publish notice of said sale, as provided by Chapter 75 of the Code of Iowa, in such form as will be provided by bond counsel for the County.

Section 2. Sealed bids for the purchase of the Series 2019B Bonds shall be received and canvassed on behalf of the County at 11:00 o'clock a.m. on December 18, 2018, at the offices of Robert W. Baird & Co., Milwaukee, WI, and the Board of Supervisors shall meet at 10:00 o'clock a.m., on December 19, 2018, at the Linn County Jean Oxley Public Service Center, for the purpose of considering such bids received and considering and passing a resolution providing for the award and sale of the Series 2019B Bonds. The County Auditor is hereby authorized and directed to publish notice of said sale, as provided by Chapter 75 of the Code of Iowa, in such form as will be provided by bond counsel for the County.

Section 3. Pursuant to Section 75.14 of the Code of Iowa, the Board of Supervisors hereby authorizes the use of electronic bidding procedures for the sale of the Series 2019A Bonds and the Series 2019B Bonds through PARITY and hereby finds and determines that the PARITY competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved November 28, 2018.


Chairperson

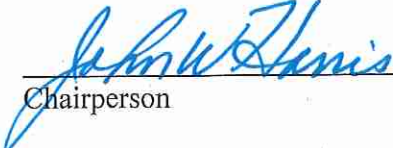
Attest:


County Auditor


Deputy



At the conclusion of the meeting, and upon motion and vote, the Board of Supervisors adjourned.



Chairperson

Attest:



County Auditor

HEARING, SET DATE FOR SALE OF
GENERAL OBLIGATION LAND &
WATER LEGACY BONDS, SERIES
2019A AND GENERAL OBLIGATION
COUNTY BUILDING BONDS, SERIES
2019B

634201-30

Cedar Rapids, Iowa

November 28, 2018

The Board of Supervisors of Linn County, Iowa, met on November 28, 2018, at 10:00 o'clock a.m., at the Linn County Jean Oxley Public Service Center, Cedar Rapids, Iowa.

The meeting was called to order by the Chairperson and the roll being called; the following named Supervisors were present and absent:

Present: Chairperson Harris, Vice Chairperson Jones, Supervisors Rogers, Olson, Walker

Absent: none

It was reported that notice of the intention of the Board to conduct a public hearing on the issuance of general obligation bonds in an amount not to exceed \$1,500,000, for the purpose of acquiring and remodeling a building for use by the County Transportation Department in connection with the operation of the LIFTS program, had been published according to law and as directed by the Board, and that this is the time and place at which the Board shall receive oral or written objections from any resident or property owner of the County. All written objections, statements, and evidence heretofore filed were reported to the Board.

The following named persons presented oral objections, statements, or evidence; filed written objections or statements; or presented other exhibits

: none

(Here list all persons presenting written or oral statements or evidence.)

There being no further objections, comments, or evidence offered, the Chairperson announced the hearing closed.

Supervisor Houser introduced the resolution next hereinafter set out, related to setting a date for sale of bonds, and moved that the resolution be adopted; seconded by Supervisor Walker. After due consideration, the Chairperson put the question on the motion and the roll being called, the following named Supervisors voted:

Ayes: Harris, Houser, Rogers, Olson, Walker

Nays: none

The Chairperson declared the resolution duly adopted, as hereinafter set out.